

Collaborative Settlement Agreement Changes Quick Reference Guide

	Current Rules (Before Settlement Agreement)			New Rules (After Settlement Agreement)		
	Group C	Group E	Group F	Group C	Group E	Group F
Early Retirement Eligibility	* Through 12/31/2015, Age 57 with 15 Years of Service is eligible for Early Retirement	*Through 12/31/2015, Age 57 with 15 Years of Service is eligible for Early Retirement	* Through 12/31/2015, Age 57 with 15 Years of Service is eligible for Early Retirement	* From 1/1/2016, Age 55 with 25 Years of Service is eligible for Early Retirement	*From 1/1/2016, Age 55 with 25 Years of Service is eligible for Early Retirement	*From 1/1/2016, Age 55 with 25 Years of Service is eligible for Early Retirement
Normal Retirement Eligibility	* Age 60 + 5 Years of Service	* Age 60 + 30 Years of Service	* Age 60 + 30 Years of Service	* 30 Years of Service at any age	* 30 Years of Service at any age	* 30 Years of Service at any age
	* 30 Years of Service at any age	* 30 Years of Service Reduced from age 60	* 30 Years of Service Reduced from age 60	* Age 60 + 5 Years of Service	* Age 60 + 5 Years of Service	* Age 60 + 5 Years of Service
		* Age 60 + 5 Years of Service Reduced from Age 65	* Age 60 + 5 Years of Service Reduced from Age 65			
Health Insurance Eligibility**	* 15 Years of Service	* 15 Years of Service	* 15 Years of Service	* 15 Years of Service at retirement at any age	* 20 Years of Service and age 60 at retirement	* 20 Years of Service and age 60 at retirement
					* 30 Years of Service at any age	* 30 Years of Service at any age
	**CRS Membership on or after 1/9/97 , will be subject to Insurance Point System (Grid)	**CRS Membership on or after 1/9/97 , will be subject to Insurance Point System (Grid)	**CRS Membership on or after 1/9/97 , will be subject to Insurance Point System (Grid)	**CRS Membership on or after 1/9/97 , will be subject to Insurance Point System (Grid)	**CRS Membership on or after 1/9/97 , will be subject to Insurance Point System (Grid)	**CRS Membership on or after 1/9/97 , will be subject to Insurance Point System (Grid)
Benefit Calculation - Multipliers		* Original Multiplier for Service through 12/31/2013	* Original Multiplier for Service through 6/30/2011	* Original Multiplier for all Service	* Original Multiplier for Service through 12/31/13 or 20 Years of Service whichever is greater	* Original Multiplier for Service through 6/30/2011 or 20 Years of Service whichever is greater
	* Original Multiplier for all Service	* 2.2% Multiplier from 1/1/2014 through 30 Years of Service	* 2.2% Multiplier from 7/1/2011 through 30 Years of Service		* 2.2% Multiplier after 1/1/2014 or after 20 Years of Service whichever is later	* 2.2% Multiplier after 7/1/2011 or after 20 Years of Service whichever is later
		* over 30 Years of Service 2.0% Multiplier	* over 30 Years of Service 2.0% Multiplier			
Benefit Calculation - Final Average Salary	* High 36 consecutive months	* High 36 consecutive months through 12/31/13	* High 36 consecutive months through 6/30/2011	* High 36 consecutive months	* High 36 consecutive months through 12/31/13	* High 36 consecutive months through 6/30/2011
		* High 60 consecutive months for service after 1/1/2014	* High 60 consecutive months for service after 7/1/2011		* High 60 consecutive months for service after 1/1/2014	* High 60 consecutive months for service after 7/1/2011